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Oracle Banking Cash Management

In today's hyper-digital era corporate as customers grow at tremendous speeds, the complexity of their cash management operations is also increasing. While this is an opportunity for banks to step up and address corporate customers cash management needs banks themselves are lagging behind, saddled as they are, with out-dated technologies. Oracle Banking Cash Management enables banks to meet corporate customers' cash management needs, adhere to regulatory requirements while being nimble enough to address dynamic market needs.

OFFER COMPREHENSIVE CASH MANAGEMENT SOLUTIONS

Oracle Banking Cash Management offers comprehensive cash management solutions across collection management, recievables management and cash flow forecasting. Banks can now minimize float time with comprehensive collection features such as local and up-country cheque collections and virtual account collections. Data enrichment facility offered by Oracle Banking Cash Management augments value added reporting and reconciliation. The solution also offers superior recievables management and reduces costs considerably with automated reconciliation and invoice lifecycle management. Machine learning enabled reading of invoices improves the process and staff productivity. Oracle Banking Cash Management enables banks to offer customers the flexibility to forecast cash over specified periods of time for a variety of scenerios and manage their future cash and working capital needs effectively.

Key Benefits

- Address cash management needs of all types of customers
- Enhance customer experience with superior self service
- Enhance accuracy of cash flow forecast leveraging connected data
- Easily extend business capabilities with microservice architecture
- Enable staff to offer superior customer service
- Enable corporate customers to intiate transaction from ERP applications

ENABLE CONNECTED BANKING WITH OPEN API

Oracle Banking Cash Management has an extensive API set that enables banks to customize experiences specific to customer needs. The solution enables banks to offer connected experience by creating a connected banking ecosystem with fintechs, banks and corporate ERP. Corporates can undertake transactions, manage recievables and collections more effectively and gain a real-time view of cash position and cash flow forecasting directly from their ERP application. The connected banking system will also offer access to vast connected data that enhances the accuracy of cash flow forecasting and cash position for corporate customers.

PROVIDE EXCEPTIONAL CUSTOMER EXPERIENCE

Oracle Banking Cash Management is built with stellar self service capabilities where corporate customers can manage collections and recievables and forecast cash effectively. Corporates now have the flexibility to request local and upcountry cheque collections and minimize float time. Corporate customers can also undertake manual re-conciliation and ensure their cash position is accurate. With access to state-of-the-art dashboards for cash flow forecasts, recievables and collections corporate customers can take better decisions and manage working capital efficiently.

ENSURE INCREASED OPERATIONAL EFFICIENCY

Oracle Banking Cash Management equips bank staff with intuitive dashboards that provides information such as payers' health, top ten customers, recievables and payables overdue, outstanding and paid. With superior insight available at their fingertips, the bank staff can quickly make decisions and address corporate customers requests at an accelerated pace and also offer innovative solutions. With their service requests addressed rapidly and with availability of innovative solutions corporate customers are more empowered to address their business challenges and grow their business effectively.

GAIN THE FLEXIBILITY TO CUSTOMIZE TO BUSINESS NEEDS

Oracle Banking Cash Management is built on microservice architecture and with the help of Oracle Extensibility Workbench banks can extend Oracle Banking Cash Management application processing capabilities instantly to meet evolving business requirements. The solution also allows for whole lot of user interface customizations for banks to offer superior digital experience to customers. All the customizations to meet business needs and enhance customer experience can be done non-invasively. This eliminates complexity in upgrading Oracle Banking Cash Management and ensures the investment in the application is upgrade protected.

Key Features

- Comprehensive cash management solution across collections, recievables and cash flow forecasting
- State-of-the-art of self service capabilities
- Support for multi-country, multi-currency and multi-subsidiary cash management needs
- Built on micro-service architecture
- AI enabled invoice management
- Intutitive dashboards for bank staff
- Flexible prefential, fixed and tiered pricing

COMPLY WITH REGULATIONS

Regulatory compliance mandates not just banks but corporate customers, specifically large and medium holding companies hold sufficient cash flow for their business operations. Oracle Banking Cash Management enables banks and corporate customers to access cash position from subsidiaries, branch office and partners and calculate global cash position. Additionally the solution enables banks and corporate customers to leverage connected data from financial ecosystem of banks, fintechs and corporate customers and forecast future cash flows efficiently. Accurately calculating cash position and forecasting cash flow will enable banks and corporate customers to ensure they have sufficient cash to meet their business needs and comply with regulatory requirements as well.

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Related Products

The following are complementary products that add to the capabilities of Oracle Banking Cash Management

- Oracle Banking Liquidity Management
- Oracle Banking Virtual Account Management
- Oracle Banking Digital Experience
- Oracle Banking APIs
- Oracle Financial Services Revenue Management and Billing
- Oracle Financial Services Analytical Applications

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